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1873

PROCEEDINGS

OF THE

Nineteenth Annual Meeting

OF THE

STOCKHOLDERS

OF THE

ATLANTIC AND NORTH CAROLINA RAILROAD COMPANY,



Held at Beaufort, N. C.,

THURSDAY, JUNE 26TH, 1873,

*Together with the Annual Reports of the Officers
of the Corporation.*

NEW-BERNE, N. C.

Nason's Book and Job Printing Establishment.

1873.

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

PROCEEDINGS

OF THE

NINETEENTH ANNUAL MEETING.

BEAUFORT, N. C., June 26, 1873.

The 19th annual meeting of the Stockholders of the Atlantic & North Carolina Railroad Company was held at Beaufort, N. C., Thursday June 26th, 1873.

The meeting was called to order at 12 o'clock noon by E. R. Stanly, Esq., President of the Company.

On motion of Geo. W. Nason, Jr., Major J. Turner Morehead was called to the Chair.

On motion, Geo. W. Nason, Jr., was elected Secretary, and Seth M. Carpenter Assistant Secretary.

The committee to verify proxies reported progress, and also their ability to make final report at 2 o'clock P. M., after which the meeting adjourned to meet at 2½ o'clock.

AFTERNOON SESSION.

The meeting was called to order by the Chairman, Major J. Turner Morehead. *On motion* of B. L. Perry, Esq., the temporary officers were declared permanent officers of the meeting.

The Committee on Proxies reported that 16,648 shares were represented in person and by proxy, which number being a majority of all the stock, the Chairman declared the meeting duly organized and ready for business.

The annual report of the President was then read by the Secretary of the meeting, and unanimously adopted; after which the report of the Finance Committee through its Chairman, Col. J. L. Morehead, was read and adopted.

L. J. Moore, Esq., State's Proxy, announced the following named gentlemen as appointed directors by the Governor on the part of the State:

Edward R. Stanly, Chas. R. Thomas, Richard W. King, Rob't F. Lehman, Isaac Ramsey, Wm. B. Duncan, Charles H. Harper, Anthony Davis.

On motion of Judge Thomas the meeting proceeded to the election of four directors on the part of the private Stockholders.

The Chair announced Thomas Powers and John Patterson as tellers to receive the vote. Whole number of votes cast 1,301. The election resulted as follows:

John L. Morehead, 1300	M. F. Arendall, 1301	Benj. F. Parrott, 1
Benj. L. Perry, 1239	Rob't C. Kehoe, 61	James M. Parrott, 1
Wm. T. Faircloth, 1237	Blake Howell, 1	

Messrs. Morehead, Perry, Faircloth and Arendall were declared duly elected.

On motion, John Patterson, Thomas Powers and James M. Parrott were re-appointed as a committee on Finance on behalf of the Stockholders for the ensuing year.

Goldsboro, New-Berne, Morehead and Beaufort were suggested as the proper place for holding the next annual meeting. It was decided upon in favor of New-Berne.

On motion, B. F. Parrott, Rob't C. Kehoe and John Hutchinson were appointed a committee to verify proxies at the next annual meeting.

The following resolutions were offered by L. J. Moore, Esq., State's proxy, to wit:

PROCEEDINGS.

Resolved, That until the Atlantic and North Carolina Railroad Company shall declare a dividend of at least 4 per cent. per annum on the capital stock of said Company it shall not be allowable for any Director or other officer of said Company, except in cases of unmistakable charity, to give a free pass to any one on said road, unless said pass has endorsed upon it the name of the President of the Company in his own hand-writing.

Resolved, That if any Conductor on a train belonging to said Company shall pass any person on a free ticket or pass, which does not have the President's name endorsed thereon as provided in the foregoing resolution, he shall be forthwith discharged from the service of the Company.

Resolved, That any Conductor who shall pass any person free over said Road upon the verbal order of any Director or other officer of the Company, except the President, shall be subject to dismissal and shall be dismissed from the service of the Company, as soon as his offence is known to the President of the Company, whose duty it shall be to enforce the penalty.

Resolved, That it shall be the duty of each Conductor to keep an accurate statement, or memorandum, in writing, of every free pass presented to and accepted by him, with the name of the person, or party, to whom it is issued, as well as the name of the Director or other officer by whom it has been issued, and to make due return thereof at the end of each month to the office of the Secretary of the Company, whose duty it shall be to publish said statement in the proceedings of the annual meetings of the Stockholders.

Resolved, That the foregoing resolutions be in force from and after the 1st day of July 1873.

Hon. C. R. Thomas moved to strike out all after the word "*Resolved*" in the first resolution and insert the following words, to wit:

That no person shall pass free over this road unless authorized by the By Laws of the Company or resolution of the Stockholders in general meeting or by a majority of the Board of Directors. Provided, that the President may pass the officers and employees of this Company, the officers and employees of certain Railroad Companies, Telegraph, Express and Steamship Companies, which reciprocate similar courtesies with his Company. All free passes shall be signed by the President.

A stock vote having been called for; the substitute in the nature of an amendment was unanimously adopted, and the resolution as amended was also unanimously adopted by a stock vote.

After which the Hon. C. R. Thomas arose and made extended and forcible remarks upon the past, present and future condition of the Atlantic & North Carolina Railroad; he compared the present condition with what it might be if all would unite and work in harmony for the best interests of the greatest number of our people; he urged upon the Stockholders as well as all others the great necessity and benefits to be derived by the road being extended to Fayetteville, Salisbury and ultimately to the Pacific Coast, and offered the following resolution in relation to the extension of the road, which was unanimously adopted:

Resolved, That it is the sense of the Stockholders of the Atlantic & North Carolina Railroad Company that their line of road should extend from Goldsboro into and through the State; that such extension is important not only to the future success of the Company but to the section through which it operates and to the State at large; and, that they should use every available means and co-operate with the Midland North Carolina Railway Company or other Company to secure such extension.

On motion of Dr. Geo. K. Bagby the following resolution was adopted:

Resolved, That all Stockholders attending this meeting may have until Saturday, 5th of July, to return home.

Col. J. L. Morehead, Chairman of the Committee appointed at the last annual meeting for the purpose of revising the By-Laws submitted a series of By-Laws which had been unanimously recommended by the Board of Directors, which after being read, were adopted by the meeting in lieu of all other By-Laws heretofore in force.

On motion of Mr. Wm. B. Duncan it was ordered that (500) five hundred copies of the annual reports together with the By-Laws and proceedings of this meeting be printed for the use of the Stockholders.

On motion of R. W. King, Esq., the thanks of this body were tendered to the officers of this meeting for the able manner in which they have conducted its proceedings.

On motion of Robert C. Kehoe the thanks of the meeting were also tendered to S. R. Street, Esq., for his assistance and courtesy in providing hall and conveniences for the use of the meeting. After which,

On motion the meeting adjourned.

J. TURNER MOREHEAD, Chairman.

GEO. W. NASON, JR., }
SETH M. CARPENTER, } Secretaries.

President and Directors Report.

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OFFICE ATLANTIC & N. C. RAILROAD COMPANY, }
New-Berne, N. C., June 26th, 1873. }

—:o:—

To the Stockholders of the Atlantic & North Carolina Railroad Company :

GENTLEMEN:—Your Board of Directors have the honor to submit the nineteenth Annual Report of the operations of your Road.

Receipts for the fiscal year, ending May 31, 1873..... \$106,605.05

Balance on hand May 31, 1873..... 21,202.77

Making..... \$127,807.82

Disbursements during fiscal year ending May 31, 1873.. 116,634.29

Balance on hand May 31, 1873..... \$11,173.53

For more detailed information I refer you to the reports of your Treasurer, Master Machinist, Road Master and Finance Committee.

The receipts of the Road have been increased over eight thousand dollars. But the disbursements were likewise increased, owing to the purchase of new rolling stock, the building of a pivot bridge across the Neuse River, and the necessity for extra repairs of Machinery, and the payment by compromise and by suits of old debts.

We are gratified to state that the entire indebtedness of the Company does not exceed the sum of \$210,000, which sum includes the mortgage debt of \$200,000; and we believe that, with ordinary success, at the end of the next fiscal year, your Company will owe the mortgage debt.

I have already given notice to the holders of the mortgage bonds that the coupons due on the 1st day of July, 1873, will be paid at the Fulton National Bank, New York, when due.

The Treasurer, Master Machinist, Road Master and other officers, and the employees, have performed their respective duties satisfacto-

PRESIDENT AND DIRECTOR'S REPORT CONCLUDED.

rily, and they all have manifested a commendable interest in the success of the operations of the Road.

We take this occasion to express our regret that the once fair prospect of consolidation of this Company with the North Carolina Railroad Company has been partially, if not totally, destroyed by the late unfortunate lease made by the latter Company of their road to a corporation beyond and foreign to the State, if not prejudicial to her entire interest. But we still hope for some means through the organization, known as the "Midland Company, or some other, to extend the line of this road, via Fayetteville, into Central and Western North Carolina, and so to realize a continuous, unbroken and independent line of railway from our seaboard to the Tennessee line.

We believe that, upon the realization of this idea, the success of our Company, of the section of North Carolina through which it operates, and, to a large degree, the future success of the whole State depends.

This Road still has connection with Murray, Ferris & Co.'s line of steamers to New York, both from New-Berne and Morehead City, of which Geo. W. Dill is agent, and with the Baltimore line of steamers from each place to Baltimore, of which line B. L. Perry is agent.

By these lines and by connecting railway lines North, very good facilities are offered for transportation generally, and especially for the products of truck farms, which we hope to see increased in numbers in this section which is so well adapted to them.

A few such farms have already been successfully and profitably managed, especially near the sea coast, and they demonstrate the fact that vegetables can be grown more profitably and earlier in this section than in any other section of the State.

The Company will extend every reasonable facility for transportation, especially for such products.

E. R. STANLY, President.

REPORT OF FINANCE COMMITTEE

—:O:—

OFFICE OF ATLANTIC & N. C. RAILROAD COMPANY, }
New-Berne, N. C., June, 26th, 1873. }

The Committee of Finance submit the following report as required by the By-Laws of the Company.

They have made quarterly examinations of the Books and vouchers of the Treasurer for the fiscal year ending may 31st, 1873, and have found them carefully kept, and all disbursements evidenced by proper vouchers.

By reference to the Treasurer's Report you will perceive that the Earnings for the fiscal year were : \$106,605.05
Operating Expenses were about : 82,634.00

Nett earnings	\$23,971.05
Increase of earnings over previous year:	8,361.35
Disbursements for the fiscal year were:	\$116,634.29
Increased disbursements over previous year:	22,155.70
Expenditures over receipts for fiscal year:	10,029.24
Balance on hand May 31st, 1872	\$21,202.77
Earnings for fiscal year	106,605.05

Total to be accounted for	\$127,807.82
Disbursments during fiscal year	116,634.29

Showing balance on hand May 31st, 1873	\$11,173.53
In this amount is included the old claims for money deposited by former Treasurer, in the Bank of S. T. Jones & Co., and which is still unpaid and in suit, of	4,671.25

Leaving cash in hands of Treasurer	\$6,502.28
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The increased expenditure of the Road during the year is accounted for, in the improved condition of the rolling stock on hand, and the purchase of *new* rolling stock to the amount of \$12,026.24 ; for Draw in Neuse River Bridge and other extraordinary expenses \$5,372.90 ; for amount paid on old debts \$833.10 ; paid for increase in cost of wood \$3,675.10.

We find still on the books, a claim against the Government of \$7,124.87, which is disputed, and payment withheld. Your Committee would again recommend a settlement or compromise of the

FINANCE COMMITTEE'S REPORT CONCLUDED.

same. The floating debt of the Company is believed to be not exceeding \$10,000.

Your committee find on the books of the Treasurer under the head of "Liabilities," large amounts as due on un-adjusted Contractors' accounts ; on open and Confederate accounts, &c., all or very nearly all of which are believed to be settled, and are not properly liabilities of the Company. These accounts should not longer remain on the books, and be carried from year to year in the Treasurer's Reports, but should be adjusted, and taken off the same ; and your committee would earnestly recommend this to be done without delay.

Appended hereto will be found an exhibit of the amount of receipts and disbursements for each month during the fiscal year.

The Committee take pleasure in saying, that during their term of service, they have been favored by the several officers of the Company with every facility for discharging the duties assigned them.

J. L. MOREHEAD,	}	Finance Committee.
M. F. ARENDELL,		
JOHN PATTERSON,		
JAS. M. PARROTT,		
THOMAS POWERS.		

RECEIPTS.	MONTHS.	DISBURSEMENTS.
\$ 7,227 77	June, 1872	\$ 6,254 55
6,363 23	July, "	7,108 58
7,628 81	August, "	5,796 24
8,743 22	September, "	8,205 25
11,032 04	October, "	14,478 16
9,410 77	November, "	10,834 76
11,486 87	December, "	7,292 58
12,629 20	January, 1873	6,360 68
5,728 44	February, "	9,292 68
9,417 99	March, "	11,955 73
9,809 14	April, "	14,645 79
7,127 57	May, "	14,409 29
Total, \$106,605 05		Total, \$116,634 29

TREASURER'S REPORT.

OFFICE OF SECRETARY AND TREASURER, }
ATLANTIC & N. C., RAILROAD COMPANY, }
NEW-BERNE, N. C., May 31, 1873. }

To the President and Directors of Atlantic and N. C. Railroad Co :

GENTLEMEN: I have the honor to make the within Report of the Company, and its operations for the last fiscal year. Accompanying this report is a list of the stockholders and Officers and Employees of the Road.

Very Respectfully,

WALTER G. WEST, Treasurer.

Treasurer's Report of the Condition of the Atlantic and N. C.

Capital Stock.....	\$1,800,000 00	
Less amount due by individuals.....	4,775 08	\$1,795,224 92
Transportation.....		574,544 32
TRANSPORTATION RECEIPTS TO MAY 31, 1873.		
Freight Receipts.....	57,617 56	
Passenger Receipts.....	25,891 83	
Way Travel.....	8,011 25	
Way Freight.....	95 38	
Irregular Freight.....	122 75	
Irregular Passengers.....	82 95	
Mail Service.....	5,225 00	
Through Tickets.....	3,599 55	
Excursions.....	1,530 25	
Express Receipts.....	4,561 84	
Commutation Tickets.....	978 35	107,716 71
House Rent.....	15 00	
Profit and Loss.....	98,651 66	98,666 66
LIABILITIES.		
First Mortgage Bonds.....	200,000 00	
Contractors accounts not adjusted.....	54,936 10	
Due on open account.....	10,238 01	
Due Railroad and Steamboat Companies.....	7,601 04	
Bills Payable.....	10,408 25	283,183 40
		\$2,859,336 01

NEW-BERNE, N. C., May 31, 1873.

Railroad Company, Dating from its Organization to May 31, 1873.

Construction and Equipment.....		\$2,177,027 98
TRANSPORTATION ACCOUNT FOR THIS FISCAL YEAR.		
Transportation Expenses, including pay of Firemen, Engineers, Conductors, and purchases of wood and ice.....	\$19,115 95	
Machine Shop and Foundry Expenses, including pay of Master Machinist, Watchmen, Shop Labor and purchase of oil, waste, coal and material....	27,638 93	
Maintenance of Road, including pay of Road and Section Masters, Track Hands, Bridge Keepers, and purchases of cross ties and supplies.....	15,669 99	
Printing and Advertising, Office Expenses and Stationery.....	1,008 60	
Station Expenses and pay of Agents.....	10,345 92	
General Administration and pay of Directors.....	699 98	
President and Treasurer's Salary.....	4,000 00	
Subsistence.....	1,286 90	
Taxes.....	2,610 91	
Expenses Previous Year.....	600 00	
Lost and Damaged Freight.....	216 07	
New Rolling Stock.....	16,934 34	
Warehouse Repairs.....	109 90	
Exchange.....	7 68	
Attorney's Fees.....	150 00	
Neuse River Draw Bridge.....	2,131 00	
Stock Killed.....	135 00	102,661 17
Loss on First Mortgage Bonds.....	46,890 00	
Coupon Account.....	74,725 00	121 615 00
Interest paid on State Loan.....	193,719 00	
Interest Account.....	23,096 54	216,815 54
CONFEDERATE STATES OF AMERICA.		
Transportation Account.....	50,609 85	
Four per cent. Certificates.....	19,500 00	
Treasury Notes by P. A. Wiley.....	11,000 00	
Mail Service.....	1,516 67	82,626 52
ASSETS.		
Due by Agents.....	28,536 67	
Bills Receivable.....	74,884 70	
Due on Open Account.....	15,822 46	
Due by Railroad Companies.....	18,872 34	
Due by United States Government.....	8,774 43	
Due by National Express Company.....	525 67	
Balance on hand, Cash and Vouchers, May 31, 1873,	11,173 53	158,589 80
		\$2,859,336 00

WALTER G. WEST, Treasurer.

Treasurer's Report of the Condition of the Atlantic and N. C.

CASH RECEIPTS.

Freights.....	\$57,617 46
Way Freights.....	95 38
Passengers.....	25,859 13
Way Travel.....	8,011 25
Irregular Freight.....	122 75
Irregular Passenger.....	82 95
Commutation.....	978 35
Through Tickets.....	729 80
Excursions	1,530 25
Transportation of Troops.....	1,484 00
Express.....	4,124 31
House Rent.....	15 00
Mail Service.....	5,660 84
Miscellaneous Receipts.....	293 58
Ballance.....	21,202 77

\$127,807 82

Railroad Company, Dating from its Organization to May 31, 1873.

DISBURSEMENTS.

Transportation Expenses, including pay of Conductors, Engineers, Firemen and ice account.....	\$11,863 39
Machine Shop and Foundry Expenses, including pay of Master Machinist, Watchmen and Shop Labor.....	16,286 58
Maintenance of Road, including pay of Road Master, Section Masters and Bridge Keepers.....	11,927 00
Purchase of Material, Coal, Oil and Waste.....	11,424 51
General Administration and Pay of Directors.....	699 98
Station Expenses, including Pay of Agents.....	10,345 92
President's Salary.....	2,500 00
Secretary and Treasurer's Salary.....	1,500 00
Subsistence.....	1,179 37
Interest on Bonds.....	15,920 00
Taxes.....	2,610 91
Office Expenses and Stationery.....	292 35
Errors and Deductions on Freights.....	465 67
New Rolling Stock.....	12,026 34
Warehouse Repairs.....	109 90
Exchange.....	7 68
Attorney's Fees.....	150 00
Purchases of Wood.....	7,252 56
Purchases of Cross Ties.....	3,742 99
Printing and Advertising.....	716 25
Lost and Damaged Freight.....	216 07
Neuse River Draw Bridge.....	2,131 00
Stock Killed.....	135 00
Open Account.....	600 00
Drawback Tickets.....	36 70
Railroads and Steamboat Companies.....	2,494 12
Cash Balance May 31, 1873.....	11,173 53

\$127,807 82

WALTER G. WEST, Treasurer.

RECEIPTS FROM TRANSPORTATION FROM JUNE 1, 1872, TO MAY 31, 1873.

1872 & 1873.	MOREHEAD CITY.		NEWPORT.		NEW-BERNE.		KINSTON.		LA-GRANGE.		GOLDSBORO.		W. & W. R.R.	
	Freights.	Passengers.	Freights.	Passengers.	Freights.	Passengers.	Freights.	Passengers.	Freights.	Passengers.	Freights.	Passengers.	Freights.	Passengers.
June.....	\$ 251 00	\$ 125 90	\$ 82 28	\$ 36 45	\$ 820 75	\$ 545 25	\$ 242 37	\$ 226 30	\$158 68	\$101 73	\$319 76	\$566 90	\$182 15	
July.....	393 53	43 23	79 60	69 40	899 72	849 45	232 61	455 05	124 98	126 38	418 69	602 15	142 12	
August.....	1,450 97	51 65	118 21	47 70	897 13	930 35	448 63	539 96	222 30	146 12	279 88	768 95	338 53	
September....	1,384 06	47 85	93 57	33 40	1,281 41	940 50	1,461 13	343 98	430 64	151 64	442 50	534 80	483 85	
October.....	1,724 69	106 05	135 44	49 85	1,698 26	825 40	1,420 93	435 75	588 02	141 50	583 66	717 25	831 54	
November....	1,831 36	139 00	144 50	101 40	1,454 14	895 14	695 14	434 95	329 06	161 75	411 27	510 05	435 69	
December....	2,008 28	118 00	118 73	79 95	1,463 77	1,085 80	818 80	571 10	324 39	187 22	344 60	959 15	566 51	
January.....	2,248 09	01 45	106 70	81 25	1,130 08	749 80	573 46	634 63	380 30	165 92	303 99	723 25	463 29	
February....	1,497 43	85 40	101 23	45 35	884 66	749 80	431 46	383 20	287 15	91 84	271 55	507 70	406 89	
March.....	1,363 31	103 45	65 95	36 60	839 94	675 10	506 13	391 95	329 32	80 94	630 25	525 20	195 72	
April.....	999 56	87 45	73 68	34 60	1,027 11	680 70	577 98	325 60	457 64	80 00	832 73	438 45	925 98	
May.....	611 85	158 59	56 72	36 65	927 18	1,001 65	283 33	287 60	240 77	95 59	306 08	464 10	232 80	
Total.....	\$15,874 15	\$1,208 00	\$1,176 61	\$674 60	\$13,264 18	\$9,997 95	\$7,732 02	\$5,122 67	\$3,900 37	\$1,590 63	\$5,245 46	\$7,367 95	\$4,455 07	

RECEIPTS FROM TRANSPORTATION—[CONTINUED].

1872 & 1873.	WAY.			WAY.			IRREGULAR.			GRAND TOTAL.				
	N. C. R. R.	Freights.	Travel.	Freights.	Commut'n	Through.	Freights.	Passengers.	Excursion.	Express.	Mail.	Freights.	Passengers.	Transport'n
June.....	\$604 54	\$ 407 95		\$ 50	\$ 60 00	\$ 257 10		\$12 00		\$102 89	\$435 41	\$2,914 63	\$2,343 18	\$5,693 22
July.....	399 32	479 85			125 00	71 50		32 15		69 71	435 42	2,760 80	3 010 41	6,206 63
August.....	522 09	464 05			33 35	1,784 25		17 70	\$169 55	69 65	435 41	4,377 14	4,853 08	9,665 63
September....	592 45	481 30			140 00	-210 75		12 10		207 27	435 42	6,586 93	3,046 42	10,068 77
October.....	615 08	760 35			40 00	199 80			150 00	554 53	435 41	8,099 40	4,092 45	12,627 26
November....	508 65	726 95		25		199 80			756 50	684 71	435 42	6,535 24	3,240 70	10,211 36
December....	170 30	962 00		28 78	75 00	121 50	33 00		150 00	319 12	435 41	6,169 60	4,198 17	10,803 18
January.....	387 81	1,314 30		9 10	75 00	163 95				283 83	435 42	5,910 80	4,429 70	10,775 92
February....	597 93	610 18		32 25	75 00	189 05				228 51	435 42	4,621 81	2,687 94	7,745 17
March.....	482 90	627 85		5 00	70 00	144 50				798 29	435 42	5,221 21	2,671 54	8 381 17
April.....	581 37	584 15		12 40	185 00	170 45		9 00	50 00	825 80	435 42	5,640 85	6,624 40	8,760 67
May.....	457 27	641 95		2 50	115 00	136 25			255 50	437 53	435 42	3,556 52	2,896 79	6,887 73
Total.....	\$5,919 70	\$8,010 85		\$95 78	\$978 35	\$3,599 55	\$122 75	\$82 95	\$1,530 25	\$4,561 84	\$5,225 00	\$62,397 63	\$40,093 78	\$107,716 71

RECEIPTS FROM TRANSPORTATION.

SUMMARY.

Morehed City.....	\$17,082 15	Way Freight.....	\$ 95 78
Newport.....	1,851 21	Irregular Freight....	122 75
New-Berne.....	23,262 13	Irregular Passenger..	82 95
Kinston.....	12,854 69	Through Tickets....	3,599 55
La-Grange.....	5,431 00	Commutation Tickets,	978 35
Goldsboro.....	12,653 41	Excursions.....	1,530 25
W. & W. Railroad,...	4,455 07	Express Receipts....	4,561 84
N. C. Railroad.....	5,919 70	Mail Service.....	5,225 00
Way Travel.....	8,010 85		
			\$107,716 71.

Cash Receipts and Disbursements from June 1, 1872, to May 31, 1873.

RECEIPTS.	MONTHS.	DISBURSEMENTS.
\$ 7,227.77	June, 1872	\$ 6,254.55
6,363.23	July, "	7,108.58
7,628.81	August, "	5,796.24
8,743.22	September, "	8,205.25
11,032.04	October, "	14,478.16
9,410.77	November, "	10,834.76
11,486.87	December, "	7,292.58
12,629.20	January, 1873	6,360.68
5,728.44	February, "	9,292.68
9,417.99	March, "	11,955.73
9,809.14	April, "	14,645.79
7,127.57	May, "	14,409.29
\$106,605.05	Balance on hand:	\$116,634.29
21,202.77	May 31, '72 May 31, '73	11,173.53
\$127,807.82	Total,	\$127,807.82

WALTER G. WEST, Treasurer.

NEW-BERNE, N. C., May 31, 1873.

MASTER MACHINIST'S REPORT.

Number and Class of Cars belonging to the Company, May 31, 1873.

Thirty-six Box Freight Cars—Running order.

Thirty-nine Platform Cars—Running order.

Four first class Passenger Coaches—Running order.

Three second class Passenger Coaches—Running Order.

Three Baggage Cars—Running order.

Seven Cars—used on the Gravel Train.

Total number of Cars, 92.

There is on hand about \$9,000 worth of material, old and new, consisting of oils, varnishes, paints, wheels, brass, copper, iron, lumber, castings, and various other stores.

Of the above there is about \$3,000 worth of new material.

The machinery and tools belonging to the shops are in good order.

The rolling stock is in very fair condition.

Respectfully submitted,

J. V. WILSON,

Master Machinist.

ROAD MASTER'S REPORT.

—:o:—

NEW-BERNE, N. C., MAY 31, 1873.

Mr. E. R. Stanly, President Atlantic & N. C. R. R. Company:

SIR:—The road bed is in a fair condition, though not as good as per last report, owing to the delay in filling in the washed places. We have had a severe winter and hard rains, causing the bed to wash and ditches to be filled up—placing the road in a condition that was very hard to keep up without any chance for improvement.

There is need of more ties in the road, as we have only been able to put in 9,000, during the past year, in consequence of the above. The gravel train is now employed in ditching and filling in. I am in hopes we will soon have the bad places repaired and the road much improved.

The warehouse platforms and water tanks are all in good order. We have built a new tank and place at Croatan, making one more water station. The bridges all need repairs, the timber is now being sawed and we hope soon to commence the work. Bear Creek bridge was washed up a short time ago, but was repaired with trestle work, which is safe until a new bridge can be built.

I would also state, that the road requires about 150 tons of new iron, which should be purchased at once. The building of a draw in Neuse river bridge has thrown our work somewhat behind.

This has been the hardest year upon the road for several years past, we having to contend with severe weather and a great deal of water. Yet, I do not think we can complain of the condition when we take into consideration the above.

Amount of labor performed and material purchased, together with the cost of same, for the fiscal year ending May 31, 1873.

11,200 days' work on 6 sections at 60 cents per day.....	\$6,720 00
14,500 cross ties, average cost 24 cents each.....	3,625 00
4,144 cords short wood at \$1.75 per cord.....	7,252 56
Pay of 6 Section Masters for 12 months at \$40 per month.....	2,880 00
Labor of 2 hands turning Road Master's car.....	420 00
Labor and material for platform at Kiuston.....	220 00
Labor and material for new tank at Croatan, except what was on hand	10 00
Machine Shop account for use of engine and repair of frogs.....	926 29
Neuse river draw bridge.....	3,565 00
2 new pumps.....	325 00
Total.....	\$25,943 85

List of tools and material on hand May 31, 1873.

7 crank cars at \$50.....	\$ 350 00
5 pole cars at \$25.....	125 00
50 spades and shovels.....	50 00
50 " " (long handle).....	62 00
Block falls and rope.....	30 00
900 cords short wood at \$1.75.....	1,475 00
5 tons old iron at \$40.....	200 00

Other tools and material the same as per last report. The Section Masters and hands have discharged their respective duties well.

Respectfully submitted,

BLAKE HOWELL, Road Master.

LIST of OFFICERS and EMPLOYEES.

—:O:—	
E. R. STANLY, President.....	PER ANNUM.
W. G. WEST, Secretary and Treasurer.....	\$2,500.00
C. R. THOMAS, Director, appointed by the State.....	1,500 00
R. F. LEHMAN, " " " ".....	
I. W. KING, " " " ".....	
W. P. GRIMSLEY, " " " ".....	
B. F. PARROTT, " " " ".....	
ISAAC RAMSEY, " " " ".....	
W. B. DUNCAN, " " " ".....	
W. T. FAIRCLOTH, Director, elected by the Stockholders.....	Pay of Di-
M. F. ARENDELL, " " " ".....	rectors &
J. L. MOREHEAD, " " " ".....	Finance Com-
BENJ. L. PERRY, " " " ".....	mittee \$5 per
J. L. MOREHEAD, (Chairman) Finance Committee.....	day, attending
JOHN PATTERSON, " " " ".....	meetings,
THOMAS POWERS, " " " ".....	
J. M. PARROTT, " " " ".....	
M. F. ARENDELL, " " " ".....	
J. v. WILSON, Master Machinist.....	PER MONTH.
BLAKE HOWELL, Road Master.....	\$100.00
J. A. SUYDAM, Jr., General Ticket Agent.....	83 33
W. THOMAS, Agent Morehead City.....	75.00
M. A. HILL, Agent Newport.....	60.00
JOS. NELSON, Agent New-Berne.....	10.00
JNO. S. MANIX, Asst. Agent New-Berne.....	90.00
C. STRICKLAND, Agent Kinston.....	60 00
N. STANLY, Asst. Agent Kinston.....	55.00
S. M. KIBLER, Agent La-Grange.....	45.00
S. L. DILL, Agent Goldsboro.....	33 33
E. G. HOOD, Asst. Agent Goldsboro.....	83.33
W. H. ROGERSON, Conductor.....	33.33
R. HANCOCK, Jr., ".....	60.00
W. L. LOFTIN, ".....	60.00
W. W. CHADWICK, Watchmen Morehead City.....	60.00
SIMON HARRISON, " New-Berne.....	40.00
T. KEELER, ".....	40.00
ISAAC S. HILL, Section Master.....	45.00
J. W. GIFFORD, ".....	40.00
NEEDHAM CASE, ".....	45.00
F. HEATH, ".....	30 00
MUMFORD BREWER, ".....	40.60
JOHN WOOLARD, ".....	45.00
J. M. HOWELL, Locomotive Engineer.....	85.00
W. W. POLLOCK, ".....	85.00
H. F. HANKS, ".....	85.00
J. B. HANKS, ".....	85.00
CHARLES P. LEE, ".....	85.00
TOM. KELLY, Stationary engineer.....	20.00
JOHN R. GOOD, Baggage Master.....	25.00
ALBERT WHITFORD, ".....	25.00
J. H. CRABTREE, Machinist.....	PER DAY.
W. R. WARTERS, ".....	\$2.75
JOHN POWERS, ".....	2.00
E. HANKS, ".....	1.50
P. B. MURPHY, Blacksmith.....	2.50
THOS. GREEN, ".....	2.75
AMOS WILLIAMS, ".....	2.75
RICHARD BUNN, ".....	1.00
CHAS. TUCKER, ".....	1.00
A. W. EDWARDS, Boiler Maker.....	1.50
EDWARD LEWIS, Moulder.....	3.25
MOSES T. BRYAN, Carpenter.....	2.00
DAVID WILLIAMS, ".....	2.50
FURNEY WEST, ".....	1.50
EDWARD BRYAN, ".....	1.75
C. F. HARGET, ".....	1.00
Seventy laborers employed as road hands, firemen, train hands, etc.	1.50

List of Stockholders of the Atlantic & N. C. Railroad Company.

May 31, 1873.

	S.	V.		S.	V.
Arendell, Dr M F.....	5	3	Becton, S S (B L Perry, Ad'r)	1	1
Arendell, W L.....	1	1	Bell, Jr, W S.....	1	1
Arendell, Bridges.....	1	1	Bell, C C.....	1	1
Andrews, Daniel.....	2	1	Black, W J.....	5	3
Allen, George.....	4	2	Burwell, W R.....	5	3
Allen, Eliza S.....	1	1	Brenn, Thomas H.....	5	3
Allen, Thomas H.....	1	1	Bell, Stancil U.....	1	1
Amyett, John E.....	6	3	Bunn, Richard.....	1	1
Agostine, J M.....	1	1	Buckman, C C.....	1	1
Avery, Mrs M Corinna.....	19	7	Bishop, Geo.....	1	1
Avery, Cora J.....	12	6	Battle, Isaac.....	1	1
Avery, Addie M.....	12	6	Bridgers, Chas.....	1	1
Avery, J Morehead.....	12	6	Borden, E B.....	1	1
Avery, W W.....	12	6	Cox, Mary Ann.....	1	1
Ash, Julius.....	1	1	Cox, Eliza H.....	1	1
Adams, Peter H.....	5	3	Cox, James G.....	1	1
Adams, M C.....	1	1	Cox, James W.....	3	2
Abbott, I B.....	1	1	Chadwick, W W.....	1	1
Brown & Cuyler.....	80	14	Congleton, A A.....	1	1
Bishop, Samuel.....	3	2	Carson, J H.....	5	3
Bogey, M C.....	2	1	Cochrane, R E.....	5	3
Brinson, Simon S.....	1	1	Cleve Edward.....	2	1
Brinson, Wm Geo.....	2	1	Chapin, Wm H.....	1	1
Boyce, J W.....	5	3	Carpenter, S M.....	1	1
Bynum, Benjamin.....	1	1	Crawford, V A.....	1	1
Bushall, W J.....	1	1	Clark, Chas G.....	5	3
Bearse, F B.....	1	1	Clarke, Wm J.....	1	1
Beasley, L W.....	1	1	Clark, Wm W.....	1	1
Rudden, Thos.....	1	1	Clark, H J B.....	1	1
Berry, Richard.....	1	1	Cobb, Richard G.....	3	2
Bailey, Jno R.....	1	1	Cobb, Fredk H.....	2	1
Biddle, H H.....	2	1	Collier, Geo W.....	1	1
Battle, Thos C.....	1	1	Charleton, Geo W.....	1	1
Bell, Josiah F.....	1	1	Cuthrell, Amos.....	1	1
Bell, Hiram R.....	1	1	Cunninggin, Wm H.....	1	1
Bell, Amaria.....	1	1	Cutler, L H.....	1	1
Bell, Ralph.....	1	1	Clemons, John M.....	5	3
Bell, Margaret E.....	1	1	Cook, John H.....	5	3
Bell, William.....	1	1	Chapman, Julia.....	1	1
Bell, Daniel.....	1	1	Collier, Mrs E F.....	4	2
Brock, Robert M.....	1	1	Cavanah, F P.....	5	3
Bush, Levi T.....	1	1	Carrow, S J.....	1	1
Bond, Henry F.....	30	9	Charleton, Wm.....	10	5
Brown, Zachariah.....	1	1	Chapman, Math.....	1	1
Best, Council.....	15	6	ox, Keys.....	1	1
Bryan, R T.....	2	1	Crabtree, J H.....	1	1
Bryan, Henry R.....	3	2	Duncan, Wm B.....	5	3
Bryan, James A.....	6	3	Dowd, C.....	5	3
Bryan, Moses T.....	5	3	Disosway, Israel.....	5	3
Bryan, Henry.....	1	1	Dortch, Wm T.....	5	3
Bryan, James P.....	5	3	Dillard, —.....	5	3
Blackwell, Henry S.....	1	1	Duncan, Thomas.....	5	3
Baker, L S.....	1	1	Duncan, James H.....	1	1
Baker, John T.....	1	1	Duncan, T L.....	1	1
Bagby, George W.....	3	2	Davis, Richard.....	1	1
Buckman, Ed S.....	1	1	Davis, Moses H.....	1	1
Buckman, Henry.....	1	1	Davis, Adam.....	1	1
Becton, Mary E.....	5	3	Davis, A C.....	1	1
Becton, Laura.....	3	2	Davis, Malvin J.....	1	1
Becton, Fredk B.....	3	2	Davis, F C.....	1	1
Becton, Carrie.....	1	1	Davis, Theodore.....	1	1

List of Stockholders of the Atlantic & N. C. Railroad Company.

May 31, 1873—[Continued].

	S.	V.		S.	V.
Davis, Benj P.....	1	1	Finley, Chas B.....	1	1
Davis, Bryan A.....	1	1	Finley, Clement.....	1	1
Davis, James L.....	1	1	Fenderson, John.....	1	1
Davis, John D.....	1	1	Fulcher, Jessie.....	1	1
Davis, W J.....	1	1	Fulcher, P A.....	1	1
Dixon, George.....	3	2	Fulcher, A J.....	1	1
Dunn, Jr, Walter.....	5	3	Ferris, Jr, L Murray.....	3	2
Dunn, Wm.....	1	1	Ferris, Robt M.....	3	2
Duff, Walter.....	1	1	Flanner, John D.....	50	11
Duffy, F S.....	1	1	Franklin, E M.....	1	1
Dudley, Edwd R.....	1	1	Franklin, J R.....	1	1
Dudley, J W.....	1	1	Franklin, Samuel.....	1	1
Dudley, Cicero.....	1	1	Fisher, Geo S.....	1	1
Downs Edwd.....	1	1	Fairbairn, Thos.....	2	1
Desmond, Lewis C.....	10	5	Fields, Wm.....	3	2
Delamar, Stephen.....	1	1	Foust, J H.....	5	3
Delamar, C F.....	1	1	Fife, Wm W.....	5	3
Dennis, David.....	2	1	Foy, Wm.....	5	3
Dennis, W N.....	1	1	Fodray, W J.....	1	1
Dill, Geo W.....	31	9	Fodray, Fulford.....	1	1
Dill, S L.....	1	1	Fodray, Thos W.....	1	1
Dill, J R.....	1	1	Fodray, E S.....	1	1
Dill, W F.....	1	1	Forman, S T.....	1	1
Dill, John A.....	1	1	Foard, Mrs E W.....	16	7
Dill, E la.....	1	1	Field, B J.....	5	3
Dill, Lillie.....	1	1	Field, D E.....	5	3
Daniels, Thos.....	1	1	Foreman, Alex.....	1	1
Dean, W H.....	1	1	Fulford, Elijay.....	1	1
Dean, Mrs Eliza.....	5	3	Foreman, James M.....	1	1
Darling, Joseph.....	1	1	Fulghum, R T.....	1	1
Dickerson, John W.....	1	1	Gibson, P H.....	3	2
Dickerson, C L.....	1	1	Green, George.....	5	3
Dickerson, Wallas.....	1	1	Green, Joseph.....	1	1
Davis, Anthony.....	5	3	Gorrell, Albert.....	5	3
Duncan, Joseph.....	1	1	Glen, R H.....	5	3
Davis, Benj.....	1	1	Gilmer, Eli.....	5	3
Davis, Abel.....	1	1	Gilmer, John A.....	5	3
Dickerson, John B.....	1	1	Gibson, Rufus.....	5	3
Dickerson, Alonza J.....	1	1	Gooding, T T.....	2	1
Dickerson, Josephus.....	1	1	Gifford, John W.....	1	1
Dickerson, Norris M.....	1	1	Guion, H T.....	3	2
Dickerson, Garrison M.....	1	1	Guion, John A.....	1	1
Duffy, S S.....	1	1	Gaskins, David.....	1	1
Duncan, Wm E.....	1	1	Gaskins, Arthur.....	1	1
Duncan, Edwd C.....	1	1	Garner, Saml W.....	1	1
Dickinson, M C.....	1	1	Garner, David W.....	1	1
Duncan, Jr, Thos.....	1	1	Garner, Dexter G.....	1	1
Duncan, Cicero.....	1	1	Garner, Alexander.....	1	1
Duncan, Graham.....	1	1	Good, John R.....	1	1
Davis, Peter.....	1	1	Guess, W W.....	1	1
Donnell, B B.....	1	1	Granger, Henry.....	1	1
Dail, G F M.....	5	3	Gates, Thos.....	1	1
Evans, Mrs E A.....	79	13	Gibbs, Henry.....	1	1
Edwards, Theophilis.....	5	3	Gibble, J L.....	1	1
Edwards, A W.....	1	1	Guthrie, Elijah F.....	1	1
Fairecloth, W T.....	6	3	Guthrie, John D.....	1	1
Fairecloth, Mrs E.....	1	1	Godlay, N H.....	1	1
Fulford, W B.....	1	1	Gaskill, Aaron.....	1	1
Fulford, Stephen F.....	5	3	Gray, Julius A.....	9	5
Fulford, W I.....	1	1	Guerrant, Fletcher.....	5	3
Fulford, W C.....	1	1	Guerrant, John C.....	5	3

List of Stockholders of the Atlantic & N. C. Railroad Company.

May 31, 1873—[Continued].

	S.	V.		S.	V.
Guerrant, C W.....	5	3	Hazley, Garrison.....	1	1
Gibble, Wm.....	1	1	Hanks, E.....	1	1
Gibble, Thos D.....	1	1	Hanks, J B.....	1	1
Godlay, Moira.....	1	1	Hill, Mrs Nancy.....	1	1
Grimstey, Jno D.....	5	3	Ireland, David.....	1	1
Green, Bryan.....	1	1	Johnston, P D.....	5	3
Hubbard, A G.....	5	3	Johnston Alex.....	5	3
Howlett, George.....	5	3	Jones, J P.....	5	3
Hyson, Thos J.....	2	1	Jones, Benners.....	1	1
Hyatt, John.....	1	1	Jones, Henry C.....	2	1
Hay, Wm.....	1	1	Jones, B L.....	1	1
Hay, Robt C.....	1	1	Jones, D M.....	1	1
Hay, Robt S.....	1	1	Judge, John.....	3	2
Hawks, F L.....	2	1	Justice, Alex.....	2	1
Howard, James J.....	2	1	Jacobs, Benj.....	1	1
Howard, Saml W.....	2	1	Jackson, Jesse.....	2	1
Hughes, Isaac W.....	102	16	Jackson, John.....	3	2
Hughes, James B.....	112	17	Jordan, J V.....	2	1
Hughes, Theodore J.....	29	9	Joyner, John.....	3	2
Hughes, N Col in.....	39	10	Jerkins, George.....	1	1
Hughes, John.....	82	14	Jones, Culbert.....	1	1
Holpine, Z J.....	1	1	Jones, John.....	1	1
Harrison, James C.....	1	1	Jones, George.....	1	1
Harrison, Simon.....	1	1	Jones, Harry.....	1	1
Harris, Daniel.....	1	1	Johnson, Haywood.....	1	1
Hall, Wm G.....	5	3	King, R W.....	10	5
Hill, Ed H.....	1	1	Kennedy, Bright.....	2	1
Hill, Thos.....	1	1	Kennedy, Thos J.....	5	3
Hill, Isaac S.....	1	1	Kennedy, J B.....	1	1
Hill, Laura A.....	1	1	Kehoe, R C.....	23	8
Harvey, Amos.....	2	1	Knox, Eliza H.....	80	14
Hilton, Daniel.....	1	1	Kilburn, D N.....	1	1
Hart, C A.....	1	1	Kilburn, John M.....	1	1
Hart, Horace.....	1	1	Kemp, P A.....	5	3
Hall, A E.....	2	1	Latham, Fredk P.....	5	3
Hunter, N.....	1	1	Latham, Saml W.....	1	1
Hudson, T.....	5	3	Latham, Chas H.....	1	1
Hollister, Wm.....	1	1	Latham, A C.....	2	1
Hancock, John W.....	1	1	Longest, E W.....	1	1
Hanff, John F.....	1	1	Lepper, C P.....	1	1
Haughton, John H.....	2	1	Lepper, Phillip.....	1	1
Hutchinson, W B.....	1	1	Lindsay, Wm.....	1	1
Hutchinson, John.....	1	1	Lindsay, Robt G.....	5	3
Hurt, D W.....	1	1	Lindsay, Jesse H.....	5	3
Hogan, W G.....	5	3	Lindsay, Jed H.....	5	3
Hood, J C.....	1	1	Lindsay, J Harper.....	5	3
Howland, James C.....	1	1	Little, T G.....	2	1
Henry, Culbert.....	1	1	Lawrence, Wm.....	1	1
Hendrick, Wm H.....	1	1	Lawrence, Geo W.....	5	3
Hawkins, Samuel.....	1	1	Lane, Frank D.....	1	1
Howell, Blake.....	5	3	Lane, B B.....	1	1
Hubbs, O.....	5	3	Lane, Hardy B.....	1	1
Holland, J R.....	1	1	Lassiter, Jesse.....	5	3
Horne, A.....	5	3	Lutterloh, Thos S.....	5	3
Hopper, R M.....	5	3	Leek, Chas E.....	1	1
Hamlin, C.....	5	3	Long, Wm S.....	4	2
Hargett, C F.....	1	1	Lewis, Julius.....	1	1
Harvey, Ewd.....	1	1	Lewis, Abigail B.....	1	1
Hamilton, J W.....	1	1	Lewis, Robt G.....	11	5
Hancock, C K.....	1	1	Lewis, W C.....	1	1
Humphrey, L W.....	10	5	Lewis, Edward.....	1	1

List of Stockholders of the Atlantic & N. C. Railroad Company.

May 31, 1873—[Continued].

	S.	V.		S.	V.
Lehman, R F.....	5	3	Moore, Sophia B.....	7	4
Lucas, G.....	1	1	Manix, Jno S.....	1	1
Lorch, E P.....	7	4	Murrell, Benj.....	1	1
Lawrence, Jos.....	1	1	Moore, Mack.....	1	1
Longest, Jennings.....	1	1	Murrell, Cain.....	1	1
Longest, Benajiah.....	7	1	Miller, Eliza.....	1	1
Longest, James.....	1	1	Miller, Miss Tilly H.....	1	1
Lee, Chas P.....	1	1	Miller, W H.....	1	1
Latham, Thos J.....	1	1	McDowell children, {		
Lodge, W A.....	1	1	by S Dixon, guardian, }	2	1
Lewis, Limber.....	1	1	Manson, W C.....	1	1
Loftin, Joel.....	1	1	Moore, Rufus.....	1	1
Morehead, Jr, J T.....	5	3	Mendenhall, C.....	1	1
Morehead, J M.....	5	3	Nicol, Alex.....	5	3
Morehead, Robt L.....	5	3	Nason, Jr, Geo W.....	6	3
Morehead, John L.....	9	5	Nason, Adelbert M.....	1	1
Morehead, J Turner.....	9	5	Noble, A M.....	1	1
Morehead, Eugene L.....	9	5	Noe, T D.....	1	1
Mills, J C.....	5	3	Noe, John W.....	1	1
Mills, George B.....	1	1	Noe, John B.....	1	1
Mallison, Thos H.....	21	8	Noe, Isaac.....	1	1
McCoy, Wm S.....	1	1	Noe, Benjamin.....	1	1
McCoy, Fredk.....	2	1	Nelson, Joseph.....	5	3
McCoy, Jesse.....	1	1	Nickerson, J H.....	1	1
McRae, D G.....	2	1	Nelson, C A.....	10	5
McKethan, A A.....	8	5	Oliver, Wm H.....	5	3
McLauran, D & W.....	5	3	Oliver, J M.....	2	1
McLilly, Roland.....	1	1	Oliver, Bartholomew.....	5	3
McCauly, Donald.....	1	1	Outlaw, B K.....	5	3
McCauly, A.....	5	3	Osgood, James.....	1	1
McLean, Arch.....	5	3	Owen, Thos M.....	1	1
McCarty, Jas M.....	5	3	Ogburn, Chas W.....	5	3
Morris, Jas E.....	5	3	Oaks, Chas J.....	1	1
Matthews, J T.....	1	1	Oglesby, J T.....	7	4
Manly, M E.....	5	3	Oglesby, A E.....	1	1
Meadows, John A.....	1	1	Oglesby, D B.....	1	1
Mitchell, Alex.....	17	7	Oglesby, Abigail.....	1	1
Mitchell, T J.....	1	1	Oglesby, Ann C.....	1	1
Miller, Alex.....	1	1	Oglesby, Isaac M.....	1	1
Miller, A R.....	1	1	Oaksmith, Appleton.....	5	3
Miller, Jr, Alex.....	1	1	Orr, John F.....	1	1
Miller, Lucy Jane.....	2	1	Phifer, R S.....	5	3
Miller, Mrs Martha.....	1	1	Phifer, Wm.....	5	3
Marshall, C M.....	1	1	Phillips, J S.....	5	3
Mumford, Joseph.....	1	1	Phillips, Spencer H.....	3	2
Moore, R W.....	1	1	Phillips, Sarah.....	3	2
Metts, Sarah E.....	1	3	Phillips, S C.....	1	1
Metts, W P.....	1	1	Phillips, W N.....	1	1
Mullet, E.....	5	3	Phillips, John D.....	1	1
Moye, Macon.....	1	1	Phillips, Battle.....	4	2
Murdock, Wm A.....	37	10	Peartrea, Isaac.....	1	1
Menninger, H J.....	3	2	Piver, B M.....	1	i
Menninger, F J.....	1	1	Post, S L M.....	1	1
Menninger, Mrs H V.....	1	1	Palmer, Obid, }		
Mason, M W.....	1	1	J T Lane, ex'r, }	2	1
Merrill, Thos.....	1	1	Palmer, Wm L.....	1	1
Marshall, Thos.....	1	1	Powers, Thos.....	1	1
Manney, J L.....	1	1	Patterson, Isaac.....	21	8
Morehead, L B.....	5	3	Patterson, R L, guardian...	15	6
Miller, J W.....	1	1	Patterson, John.....	72	13
Miller, R M.....	5	3	Patterson, Moses.....	1	1

List of Stockholders of the Atlantic & N. C. Railroad Company.

May 31, 1873 - [Continued].

	S.	V.		S.	V.
Patterson, Carrie F.....	16	7	Rumley, D.....	1	1
Patterson, J Lindsay.....	16	7	Royal, Joseph.....	1	1
Patterson, Lettice W.....	16	7	Royal, John J.....	1	1
Patterson, Louis M.....	16	7	Royal, John R.....	1	1
Pettipher, Willis.....	1	1	Robbinson, Wm M.....	1	1
Physic, George.....	1	1	Robbinson, Jas L.....	1	1
Parrott, Benjamin.....	2	1	Ramsey, John.....	1	1
Parrott, John A.....	1	1	Russell, David W.....	1	1
Parrott, J M.....	5	3	Russell, Wm.....	1	1
Parrott, B F.....	5	3	Russell, John B.....	1	1
Parrott, Mrs Martha.....	3	2	Russell, Thos.....	1	1
Peebles, John H, {			Roberts, F C.....	1	1
Mrs E A Peebles, ex'r }	1	1	Rhodes, Jno C.....	10	5
Parks, W J.....	1	1	Reynolds, Jno P.....	5	3
Pool, S D.....	1	1	Rumley John.....	1	1
Primrose, C S.....	1	1	Rice, Richard.....	1	1
Primrose, Robt S.....	1	1	Staples, Jno M.....	5	3
Primrose, Ann.....	1	1	Stanly, E R.....	199	25
Pelletier, John.....	5	3	Stanly, Esther E.....	1	1
Porter, John.....	1	1	Stanly, Julia H.....	10	5
Porter, D W.....	2	1	Stanly, Macy O.....	10	5
Porter, W C.....	5	3	Stanly, Harriet T.....	10	5
Pemberton, E L.....	8	4	Stanly, Harriet E.....	10	5
Pemberton, J A.....	2	1	Stanly, W F.....	5	3
Perry, Howell.....	1	1	Stanly, Nathan.....	3	2
Perry, Benj L.....	5	3	Stanly, Benj F.....	3	2
Perry, Jas M.....	1	1	Stanly, Ann E.....	3	2
Perry, John M.....	1	1	Stanly, John B.....	3	2
Perry, F L.....	1	1	Smith, Madison.....	5	3
Pigott, E J.....	1	1	Smith, Wm.....	1	1
Pigott, H M.....	1	1	Smith, Wm A.....	5	3
Pierce, C C.....	1	1	Smith, R G.....	1	1
Phelps, M C.....	1	1	Singleton, W G.....	1	1
Piero, Henry.....	1	1	Suider, Isaac.....	1	1
Parker, David.....	1	1	Street, Nathl H.....	7	4
Parsons, John M.....	1	1	Steadman, J H.....	1	1
Powers, John J.....	1	1	Shelfer, Jessie.....	3	2
Parker, Oscar.....	1	1	Shelfer, Carrie W.....	3	2
Parkins, Thos.....	1	1	Sutton, Chas.....	1	1
Pritchett, W T.....	1	1	Sutton, Wm.....	4	2
Piver, W F.....	1	1	Sawyer, Timothy.....	1	1
Pollock, W W.....	1	1	Stevenson, Jas W.....	5	3
Pearsall, S G.....	1	1	Stevenson, M DeW.....	5	3
Ramsay, Isaac.....	7	4	Suydam, J A.....	1	1
Ramsay, Isaac E.....	1	1	Suydam, Jr, J A.....	21	8
Ramsay, David J.....	1	1	Suydam, Mrs E R.....	10	5
Richardson, John H.....	7	4	Sabiston, Nathan.....	4	2
Richardson, E A.....	1	1	Sabiston, Parmelia.....	1	1
Richardson, H V.....	1	1	Sabiston, Jno T.....	1	1
Richardson, H N.....	1	1	Stanton, Jonathan.....	1	1
Richardson, Jno A.....	3	2	Stanton, Thos.....	1	1
Russell, Richd A.....	2	1	Styron, W S.....	1	1
Russell, Catherine.....	1	1	Sloan, R M.....	5	3
Rouse, John.....	2	1	Sloan, Thos J.....	5	3
Robberson, J J.....	1	1	Salzer, Saml.....	1	1
Rixford, Geo C.....	1	1	Saunders, E W.....	1	1
Rowe, Wm.....	1	1	Scales, Annie H.....	12	6
Roberts, Lavid W.....	1	1	Scales, J J.....	5	3
Rountree, R H.....	5	3	Shober, Chas E.....	5	3
Robbins, Thos A.....	1	1	Stewart, Chas.....	1	1
Rogerson, Wm H.....	1	1	Skarrow, L A.....	1	1

List of Stockholders of the Atlantic & N. C. Railroad Company.

May 31, 1873—[Continued].

	S.	V.		S.	V.
Sparrow, David.....	1	1	Wilson, J H.....	5	3
Scott, C.....	1	1	White, S J.....	5	3
Stenhouse, J E.....	5	3	Wilson, David.....	1	1
Smith, S P.....	5	3	White, Jas T.....	1	1
Scales, J T.....	5	3	West, I E.....	33	9
Scales, E F.....	5	3	West, Geo W.....	2	1
Smith, John R.....	10	5	West, Furney.....	1	1
Smallwood, Ewd.....	1	1	West, S B.....	10	5
Springle, W P.....	1	1	Watkins, Jno L.....	1	1
Stevens, Wm.....	1	1	Whitehurst, Jos B.....	1	1
Stevens, Louis.....	1	1	Whitenurst, Jas E.....	1	1
Simpkins, Redding.....	1	1	Whitehurst, John.....	1	1
Staton, Frank.....	1	1	Wesley, John.....	1	1
Stone, Daniel,			Williams, W J.....	1	1
Jas Stone, ad'mr, }	62	12	Williams, John D.....	5	3
Smith, Kirby H.....	1	1	Williams, Jas M.....	6	3
Smith, Jr, Jno R.....	1	1	Williams, James.....	1	1
Smith, Luby S.....	1	1	Williams, Luke.....	1	1
Stimson, Daniel.....	10	5	Ward, New.....	1	1
Taylor, R N.....	7	4	Wade, Freeman.....	1	1
Taylor, Mary.....	6	3	Wade, Amos.....	6	3
Taylor, Henry.....	1	1	Wade, John.....	1	1
Tall, J G.....	10	5	Wade, D B.....	1	1
Tall, John.....	5	3	Wade, H.....	1	1
Thomas, F D.....	1	1	Wade, A D.....	1	1
Thomas, C R.....	98	16	Wallace, John O.....	1	1
Thomas, Washington.....	1	1	Wetherington, Sol.....	4	2
Toler, Chas.....	1	1	Wood, Jonathan.....	1	1
Tingle, Wm P.....	1	1	Wadsworth, W B.....	5	3
Thompson, E A.....	2	1	Washington, George.....	5	3
Thompson, Ang C.....	1	1	Washington & Burdick.....	13	6
Tolson, Finetta.....	1	1	Washington, H B.....	1	1
Turner, Stephen.....	1	1	Whitfield, J E.....	2	1
Turner, Wm.....	1	1	Worth, Jonathan.....	5	3
Tucker, Richd.....	1	1	Wiley, Saml H.....	5	3
Thackard, David P.....	1	1	Watson, A A.....	3	2
Thomas, A E.....	1	1	Watson, W M.....	1	1
Willis, A J.....	1	1	Walker, Mrs L H.....	31	9
Willis, Henry.....	5	3	Walker, Farrar & Co.....	1	1
Willis, Wm T.....	5	3	Walker, J M.....	16	7
Willis, Geo B.....	1	1	Walker, W R.....	16	7
Willis, David L.....	4	2	Webb, Silas.....	1	1
Willis, David.....	1	1	Webb, T D.....	1	1
Willis, Jr, Elijah.....	1	1	Webb, A H.....	1	1
Willis, John M.....	1	1	Warters, H J.....	1	1
Willis, R L.....	1	1	Wolfenden, J J.....	5	3
Willis, T C.....	1	1	Weeks, George.....	1	1
Wooten, J C.....	5	3	Whitney, T P.....	6	3
Wooten, Council.....	55	11	West, Walter G.....	8	4
Wooten, R L.....	2	1	Whitsett, J W.....	1	1
Wooten, Jno F.....	2	1	Warters, W R.....	1	1
Wooten, J P.....	3	2	Wilson, Wm W.....	1	1
Wooten, Council S.....	3	2	Whitford, Albert.....	1	1
Wooten, S J.....	5	3	Wilson, J V.....	5	3
Wooten, Miss Eliza J.....	1	1	Weeks, John.....	1	1
Wooten, Miss Mary L.....	1	1	Williams, Levi.....	1	1
Whitford, J D.....	28	9	Wilson, George.....	1	1
Whitford, W C.....	12	6	Whitehurst, Elijah.....	1	1
Whitford, John N.....	1	1	Wilson, C J.....	5	3
Whitford, Mary J.....	3	2	Wilson, T G.....	3	2
Weir, John.....	5	3	Wilson, W S.....	2	1

List of Stockholders of the Atlantic & N. C. Railroad Company.

May 31st, 1873—[Concluded.]

	S.	V.		S.	V.
Yates, G.....	5	3	County of Lenoir.....	500	56
Yates, W J.....	5	3	County of Craven.....	1500	156
Young, J A.....	5	3	State of North Carolina....	12666	300
Individual shares.....	3287		Total number of shares..	18000	000
Carolina City Company.....	47	10			

BY - LAWS

OF THE

Atlantic and North Carolina Railroad Company.

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MEETING OF THE STOCKHOLDERS.

1. The general annual meetings of the Stockholders shall be held on the last Thursday of June in each and every year, until otherwise ordered.

2. The President or any five Directors, or any number of Stockholders representing one-third of the individual stock, shall have power to call occasional meetings of the Stockholders at such time and place as he or they may think proper, first giving twenty days notice thereof in two or more newspapers published in the city of New-Berne.

3. At least ten individual Stockholders, represented either in person or by proxy, and holding not less than a majority of the stock subscribed by individuals together with the State proxy, shall be necessary to constitute a *quorum* for the transaction of business.

4. At every general annual meeting, three Stockholders shall be appointed by the Chairman, who, with the Secretary of the Company, shall constitute a committee to verify proxies at the en-uing meeting, and it shall be the duty of the Secretary to prepare for the use of such committee, an alphabetical list of the stockholders entitled to vote, and the number of shares held by each, as also the number of votes to which each may be entitled.

5. Notice of the general annual meetings of the Stockholders, shall be published by the Secretary at least twenty days previous thereto, in one or more newspapers.

6. The proceedings of the Stockholders at all their meetings shall be recorded by the Secretary of the Company in a well-bound book to be kept for that purpose; and he shall also, keep a file of the published proceedings.

7. Stockholders of this Company, having first obtained a Stockholders ticket, with their immediate families going to, and returning from the meetings of the Company, may travel over the road free of charge to and from the place of meeting.

BY-LAWS OF THE ATLANTIC & N. C. RAILROAD COMPANY

DIRECTORS.

1. The Directors on the part of the individual Stockholders shall be elected at the general annual meetings, and shall continue in office until the next general annual meeting, and on failure to elect Directors at such meeting, the President and Directors then in office shall continue to exercise their respective offices until their successors shall be elected.

2. On failure of the Stockholders to elect Directors as provided by law, the Chairman of the Stockholders then assembled, shall adjourn the meeting from time to time, and give notice thereof until a proper meeting can be held, and an election made, and on failure of the Chairman, from any cause, to adjourn or appoint such meeting and give the necessary notice, the acting President of the Company, or any two acting Directors shall make the call and give the necessary notice.

3. The Board of Directors shall meet at least once in two months, at New-Berne, or at such other place as they may direct, and the President shall be at liberty to convene the Board as much oftener as the interest of the Company may require.

4. The Directors shall keep a record of their proceedings; shall have power to establish a common seal with suitable devices, and to alter the same at pleasure, to ascertain and define the duties of the officers, clerks and servants of the Company, and direct them in the performance thereof, and to dismiss from the service of the Company any officer or agent, clerk or servant, whenever in their opinion the interest of the Company may require.

5. The Directors shall appoint all officers or agents of the Company. Employees shall be appointed by the President and their appointments shall be submitted to the Board of Directors at the next meeting thereafter for approval, and the compensation of all such officers shall be fixed by the Board of Directors.

6. Seven members of the Board shall constitute a *quorum* for the transaction of business, and each Director shall receive as compensation for his services (\$5) five dollars for each day he may be so engaged, with the privilege of the road for himself and his own immediate family.

7. No loan, either permanent or temporary, shall be made by the President or any other officer of the Company, unless authorized or directed by at least seven members of the Board of Directors.

8. No Director shall, while acting as such, fill any office in the gift of the Company, nor shall any Director be allowed to act as agent or counsel for parties having claims or demands to be passed upon by the Board of Directors.

PRESIDENT.

1. The President shall be elected annually, by ballot, by a majority of the whole Board of Directors, and out of their number, and shall receive as compensation for his services an annual salary of \$2,500, over and above his necessary travelling expenses incurred by order of the Board of Directors, on business of the Company.

2. The President shall have the general supervision and control of

BY-LAWS OF THE ATLANTIC & N. C. RAILROAD COMPANY.

all the other officers of the Company, and shall prescribe their duties, unless otherwise provided for. He shall carefully examine into the performance of their duties, and from time to time report to the Directors all and any matters touching the interest of the Company which shall come to his knowledge. He may at any time when the Board is not in session, suspend any officer or dismiss any servant, but at the next meeting he shall report such facts and the reason for so doing.

3. The President shall conduct the general correspondence, sign documents in the name of the Company, keep the seal of corporation, and with the consent of a majority of the Directors, shall affix the same to all conveyances and other instruments to which the attestation of the seal may be necessary, and keep safely the bond of the Secretary and Treasurer.

4. It shall be the duty of the President to see that proper accounts are kept by all the subordinates, and reports made monthly so as to show:

- 1st. Amount of temporary or permanent loans made.
- 2nd. Income of the Road from freight, passengers, &c.
- 3rd. Income from other sources.
- 4th. Current expenses of the Road.
- 5th. Debts paid and whether old or new.
- 6th. Property or material purchased.
- 7th. Property and other material sold or otherwise disposed of.
- 8th. Property and material on hand, with their estimated value.
- 9th. Property and material lost or destroyed.
- 10th. Debts contracted or outstanding.

And the President shall report the same to the Board at each regular meeting, who shall embody the substance thereof in their annual report to the Stockholders.

There shall also be reported to the meeting of the Stockholders, a list of the persons in the employment of the Company, stating in distinct columns, the names, compensation and duty: *Provided*, however, that the names of the hands on the Road, in the depots and workshops, and upon the trains, need not be stated, but in regard to them it shall be sufficient to mention the number employed for each purpose, and their compensation.

SECRETARY AND TREASURER.

1. The offices of Secretary and Treasurer shall be combined until the Board of Directors shall deem it necessary to separate them.

2. The Secretary and Treasurer shall also be appointed annually by the Board of Directors, and shall give bond in the sum of \$40,000, with security, to be approved by the Board.

3. It shall be the duty of the Treasurer to take charge of, and safely keep all the monies and monied securities of the Company, to disburse the same under the direction and upon the warrants of the President, and to take proper vouchers for such disbursements. He shall deposit all monies belonging to the Company over and above the sum of two thousand dollars, in such bank or place as may be designated by the Board of Directors, provided they see fit so to

BY-LAWS OF THE ATLANTIC & N. C. RAILROAD COMPANY.

designate, and shall render to the President a monthly account of all his transactions, and also an annual report to the Stockholders.

4. He shall record the proceedings of the Board and of the Stockholders' meetings, and shall take charge of all the books, deeds, official bonds, and other papers of the corporation, not pertaining to other officers, or otherwise provided for.

5. The Secretary shall be the principal book-keeper of the Company, and shall keep all the individual and consolidated accounts of the corporation, and, in regard to the receipts and expenses of the Board, he shall keep, in detail, the several items of income and expenditure, so as to show the amount of each.

COMMITTEE OF FINANCE.

1. There shall be a Committee of Finance, consisting of five, three of whom shall be appointed by the Stockholders at each annual meeting, and two by the Board of Directors, whose duty it shall be to examine the accounts and vouchers of the Treasurer, the books of the Secretary and other officers, every three months, and report their condition at the meetings of the Board, and also to report to the general meeting of the Stockholders, such facts and suggestions as to the state of the accounts and the general financial condition of the Company as they may think proper. Any three of this Committee shall constitute a *quorum*. That the members of such Committee shall each receive five dollars per day for his services while actually engaged in such examination, with the privilege of the Road for his own travel.

REPORTS.

The Annual reports of the President and Directors, of the Treasurer, and Committee of Finance, shall be prepared and published for the annual meeting of the Stockholders, and shall be disposed of as the Stockholders direct.

PROXIES.

1. Proxies shall be in writing, signed by the parties, and may be general or special, and none but a Stockholder shall be a proxy.

CONTRACTS.

1. Contracts shall be made under such rules and regulations as the Directors shall prescribe, and when signed by the President, shall be binding on the Company, either with or without the seal of the corporation.

2. No contract shall be considered as binding on the Company, unless ratified or approved by the President or Board of Directors.

3. Neither the President or any Director or any other officer or employee of this Company shall during the term of his office, or service be interested either directly or indirectly in any matter of contract with the Company, whereby he or they shall or may derive any pecuniary benefit, and any one who shall become so interested shall forfeit his office or place.

BY-LAWS OF THE ATLANTIC & N. C. RAILROAD COMPANY.

CERTIFICATE OF STOCK.

The form of Certificates of Stock shall be as follows :

ATLANTIC & NORTH CAROLINA RAILROAD COMPANY.

No.

Shares.

Be it known that

of

is entitled to

Shares in the Atlantic & North

Carolina Railroad Company, transferable by the said

, either personally or by attorney, only at the office and on the books of said Company.

Witness, , President of the said Atlantic & North Carolina Railroad Company, at under the seal of the corporation, this day of A. D., 18 .

TRANSFERS.

1. The stock shall be transferred either in person or by attorney, on the books of the Company, to be kept by the Secretary for that purpose, which book shall be closed on the first day of June in each year, and shall continue closed until after each general meeting of the Stockholders.

2. Powers to transfer shall be signed by the party in the presence of a competent witness, and attested by the same, and said power shall be filed in the office of the Secretary of said Company.

That no person shall pass free over this Road unless authorized by the By Laws of the Company or resolution of the Stockholders in general meeting, or by a majority of the Board of Directors.— Provided, that the President may pass the officers and employees of this Company, the officers and employees of certain Railroad Companies, Telegraph, Express and Steamship Companies, which reciprocate similar courtesies with his Company. All free passes shall be signed by the President.

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